

GILMORE LAKE ASSOCIATION

CONFLICT OF INTEREST POLICY STATEMENT

1. Definition. For the purposes of this Conflict of Interest Policy, the following definition shall apply:
 - a) “Member of the family” shall include a spouse, parent, child, spouse of a child, sibling, and spouse of a sibling.

2. Conflict of Interest. If any Director, Officer, or Member of the family of such person, has a financial interest in or stands to financially gain from a contract or other transaction presented to the Board of Directors for authorization, recommendation, or approval, then said Director or Officer shall make a prompt and full disclosure of his or her interest to the Board of Directors prior to its acting on such contract or transaction. Such person shall not vote on, nor use personal influence on, nor participate in (other than to present factual information or to respond to questions) the discussions or deliberations regarding the transaction or contract under consideration. At the discretion of the Board of Directors, such person may be excused from all or any portion of such discussions or deliberations. Such person shall not be counted in determining the existence of a quorum at any meeting where the transaction or contract is being voted upon. The minutes of the meeting shall reflect the disclosure made and the abstention from participation and voting by the person making the disclosure.

I have read and understand this policy statement. At the time of this undertaking, I am / am not (circle one) aware of any conflicts of interest related to myself or a member of my family.

Print Name

Signature

Date